

Articles of Association of Arcane Crypto AB

Reg. No. 556668-3933

Adopted at the Extraordinary General Meeting on 11 January 2021.

§ 1 Name

The name of the Company is Arcane Crypto AB. The Company is a public company (publ).

§ 2 Registered office

The Board of Directors shall have its registered office in Stockholm Municipality, Stockholm County.

§ 3 Object of the Company's business

The Company shall, directly or through wholly or partly owned subsidiaries, invest and engage in business development in cryptocurrency and blockchain technology and engage in related activities.

§ 4 Share capital

The share capital shall be not less than SEK 23,300,000 and not more than SEK 93,200,000.

§ 5 Number of shares

The number of shares shall not be less than 6,400,000,000 and not more than 25,600,000,000.

§ 6 Board of Directors

The Board of Directors shall consist of a minimum of three (3) and a maximum of ten (10) members, and without deputies.

§ 7 Auditors

The Company shall have one (1) or two (2) auditors, with a maximum of two (2) deputy auditors. An authorized public accountant or a registered public accounting firm shall be appointed to serve as auditor.

§ 8 Notice

Notice of General Meetings shall be made by advertisement in the Swedish Official Gazette (Post- och Inrikes Tidningar) and by keeping the notice available on the Company's website. Information that notice has been given shall be announced in Svenska Dagbladet.

Shareholders who wish to participate in the General Meeting must be registered in the transcript, or other presentation of the entire shareholders' register, on the record date for the General Meeting, which is established in accordance with the Swedish Companies Act. The shareholders must also notify the Company of their intention to attend the Meeting not later than the day stipulated in the notice convening the General Meeting. The deadline must not be a Sunday, another public holiday, Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve and must not fall earlier than five working days before the Meeting.

Shareholders may bring one or two assistants to the General Meeting, but only provided that the shareholder notifies the Company hereof as described above.

§ 9 Annual General Meeting

The Annual General Meeting shall be held annually within six (6) months of the end of the financial year.

The following matters shall be addressed at the Annual General Meeting:

1. Election of Chairman of the Meeting.
2. Appointment of keeper of minutes.
3. Preparation and approval of voting list.
4. Approval of the agenda.
5. Election of one or two persons to attest the minutes.
6. Determination of whether the Meeting has been duly convened.
7. Submission of the annual report and the auditors' report and, when applicable, the consolidated financial statements and the auditors' report for the Group.
8. Resolutions on:
 - a. adoption of the income statement and the balance sheet and, when applicable, the consolidated income statement and the consolidated balance sheet;
 - b. appropriation of the Company's profit or loss as shown in the balance sheet adopted by the Meeting;
 - c. discharge from liability for the members of the Board of Directors and the Chief Executive Officer.
9. Determination of the number of members of the Board of Directors as well as the number of auditors and deputy auditors.
10. Determination of fees for members of the Board of Directors and auditors.
11. Election of the Board of Directors, as well as auditors and any deputy auditors.
12. Other business to be addressed by the Meeting in accordance with the Swedish Companies Act or the Articles of Association.

§ 10 Financial year

The Company's financial year shall be January 1 - December 31.

§ 11 Collection of proxy forms, voting by post and presence of third parties at General Meetings

The Board of Directors may collect proxies in accordance with the procedure stated in Chapter 7, Section 4, second paragraph of the Swedish Companies Act.

The Board of Directors may resolve, prior to a General Meeting, that shareholders shall be entitled to exercise their voting rights by post before the General Meeting.

Anyone who is not a shareholder shall be entitled, on terms determined by the Board of Directors, to be present or otherwise follow the proceedings at the General Meeting.

§ 12 Record day provision

The Company's shares shall be registered in a central securities depository register pursuant to the Swedish Central Securities Depositories and Financial Instruments Accounts Act (1998:1479).